

THE CANNABIS CORNER

MAY 2017

DIRECTOR'S REPORT

Net Income: \$5,555

Net Sales: \$125,114

Taxes Paid: \$36,622

BUDGET HIGHLIGHTS

MAY: SALES DOWN \$7,571 from LY

MAY: Income UP \$4,513 from LY

MAY: Expenses DOWN \$10,515 from LY

AGENDA ITEMS

Last Meeting Follow-up

- ADOPT NEW OPERATING PROCEDURES: Robyn and Hannah have taken over editing
- LOAN REORGANIZATION: Currently waiting on a decision from two lenders
- LLC MERCHANDISE DISTRIBUTION: Initial startup currently being assessed

NEW BUSINESS

- LOOKING FOR LENDERS: Have had bites on lending, still with high interest
- SUMMER EVENTS: Still looking into our "Give Back Day" and possible sponsored events
- BUDGET: We will have a 3rd Quarter Revision at this next meeting, along with our new 2018 Budget

CLAIMS SUMMARY HIGHLIGHTS

NEW VENDORS: Genius (Genius pipes, paraphernalia)

SPENDING: Amazon (store supplies) **\$369.97**, Austin Williams (planyourhike.com advertising) **\$200.00**, BiCoastal Media (radio advertising) **\$645.00**, Simpson Plumbing (root growing through exterior pipe to bathroom) **\$558.35**, Wyers/Wyers (legal fee) **\$150.00**

ALL other spending is regular monthly, payroll, and product.

INDUSTRY/LCB NEWS

MEDICAL: see below

GENERAL:

Officially, you may now share up to 1 half oz = 14g flower and 8oz solid/36oz liquid/3.5g concentrate

SIDE NOTE: I have spoken with a number of producers and none are planning to offer clones/seeds yet. I will send updates if/when this changes.

OREGON:

STORE NEWS

STAFFING UPDATE:

ADVERTISING: Radio ads are proving to be very successful. Father's Day/Blues & Brews fest, and 4th of July/Gorge Days/710 are all upcoming campaigns.

GENERAL UPDATES:

EVENTS: Memorial day, Father's Day/Blues & Brews fest, and 4th of July/Gorge Days/710 are all upcoming campaigns.