

**North Bonneville Public Development Authority
Meeting Minutes from Thursday January 29, 2015
102 CBD Mall Dr. Unit #3 5:20 pm**

Note: The public is invited to attend all board meetings.

Meeting called to Order: 5:24pm

Roll Call: Secretary/Treasurer Dan Smith confirmed the presence of himself, President Dudley, Dir. Whitcom and new Board Member candidate Sally Spencer along with Consultant John Spencer.

There weren't any **Agenda Changes, Public Comments** or **Board Comments**.

Attorney/Staff/Consultant Reports was a **Finance Report** from Mr. Spencer concerning 1099 forms, the acquiring of a bank account and the ongoing plans for weathering the current cash flow hump and acquiring additional loans once the license has been issued.

Old Business: Updates On Projects had Mr. Dudley reporting changes in the requirement concerning the **Lock Box** installation in his vehicle in order to be able to transport product if necessary.

Mr. Smith passed out the **Security Codes** provided by the alarm vendor when that system was finalized.

The **Licensing Update** given by Mr. Dudley outlined the reasons for Vice President Tanya Knight's voluntary resignation and the presence of new Board Member candidate Sally Spencer. The LCB's residency requirement deadline had narrowly been missed by Ms. Knight's actual established residency. She had stepped aside so that Ms. Spencer, who had already met all the LCB requirements for license approval, could be appointed to the Board.

Final floor plans had been submitted to the LCB by Mr. Dudley and indications were that it could be within a week of final qualification and building inspection.

New Business: A **Consent Agenda** including the **Minutes** of the last meeting and recurring **Invoices** was approved by quorum vote.

The Chair introduced Sally Spencer as a candidate for **Appointment to the Board** noting that she is among the group of financiers and has therefore already met the LCB's requirements. Her membership was approved unanimously by those present pursuant to ratification by the City Council at their next scheduled meeting.

Next Meeting was set for Thursday February 5th, 2015 @ 5pm

Plans for Opening day notifications to the media and a possible date to begin that process was discussed earlier with the expectation that it might be scheduled around the end of the current month.

There were no **Public Comments** or **Closing Board Comments** and **Adjournment** was at 6:25pm

Dan C. Smith
Board Secretary.