

North Bonneville Public Development Authority
Meeting Minutes from Thursday April 30, 2015
102 CBD Mall Dr. Unit #3 5:00 pm

Meeting called to Order: 5:06pm

Roll Call: Secretary/Treasurer Dan Smith confirmed the presence of himself, President Tim Dudley, Vice President Judie Whitcomb, Director Sally Spencer, Consultant John Spencer and Store Mgr Robyn Legun. Also joining the meeting was new Board Member candidate Tamara Kuhn and a member of the public, Fern Armstrong.

No **Agenda Changes** were made and there were no **Opening Public Comments**.

Opening Board Comments were made by the Chair in reviewing the previous week's grand opening event., which he said had gone well. The Chamber of Commerce after hours event held afterward was also a success.

The illegality and potential consequences of an unsanctioned flyer distribution that had occurred during the grand opening event was reviewed. He said the incident had been reported to the LCB inspector and he reiterated policy against taking any action not previously approved by the Board.

Attorney/Staff/Consultant Reports. An article in the Columbian newspaper was planned according to what Mr. Spencer and Mr. Dudley had been told by their reporter who interviewed them. It was to appear on Sat,.

The state legislature had passed the medical marijuana reform act which would allow the store to begin selling those products in about a year's time. He said they were also expected to pass the marijuana finance reform act HB 2136 significantly improving the taxing structure of the marijuana industry as of July 1st.

He reported having had some success renegotiating the loan contracts to help ease cash flow.

The **Finance Report** contained an item by item review of the numbers to date and clearly showed a tight cash flow condition for the foreseeable future. Not enough time had elapsed to reliably determine any patterns. The addition of an ATM and planned signs were expected to improve the picture. The pricing structure was determined to be sufficiently competitive and summer tourism had yet to make its full impact.

Old Business unanimously passed **Resolution #7** officially establishing the store Manager's purchasing authority.

New Business Consent Agenda of Minutes of the last meeting, **Payroll** and expense **Invoices** was reviewed and approved by unanimous vote.

The final **Closure of the MBank** account was approved unanimously as process following their exit from the industry.

Newly drafted **Loan Documents** with some of the financiers and an additional loan covering Mr. Spencer expenditures putting them all on the same payment & interest plan was approved by unanimous vote.

An **Electrician Contract** for re-installation of the store's CAT5 cabling as required by Washington State L&I was accepted unanimously.

There was consensus by the board concerning **Printed Board Packets vs Electronic** in order to reduce costs.

The proposed **Donation to Skamania One Alliance** was delayed for lack of funds but it was agreed that Mgr. Legun should respond to their invitation to join a task force and follow-up later with ways the NBPDA might be able to assist.

The **Traffic Engineering Contract** for a traffic study required by the city was approved unanimously.

The Board gratefully agreed to recommend Tamara Kuhn to the City Council as a **Potential New Board Member** .

Mr. Spencer agreed to the **Pursuit of Medical Cannabis Endorsement** to our license when the State specifies a method and requirements.

Regular Meeting Dates were established for the 4th Thursday of each month.

No **Public Comment** was offered and in **Closing Board Comments**

Secretary/Treasurer Smith thanked Tamara Kuhn again for volunteering for the Board.

Adjournment was @ 7:11pm

Dan C. Smith
Secretary/Treasurer