

North Bonneville Public Development Authority

BUDGET OVERVIEW: 2017 3RD QUARTER REVISION - FY17 P&L

January - December 2017

	TOTAL
INCOME	
341 Sales	
3417010 Sales - Marijuana Flower	1,100,000.00
3417030 Sales - Marijuana Related Paraphernalia	100,000.00
3417040 Sales - Other	10,000.00
3860010 Excise Tax on Marijuana	407,000.00
3860020 Sales Tax Payable	106,920.00
Total 341 Sales	1,723,920.00
Total Income	\$1,723,920.00
GROSS PROFIT	\$1,723,920.00
EXPENSES	
514 Financial Services	
5142041 Finance-Related Professional Services	12,000.00
5148149 Licensing / Fees	1,500.00
Total 514 Financial Services	13,500.00
515 Legal Services	
5153041 Professional Services - Legal	6,000.00
Total 515 Legal Services	6,000.00
557 Board Activities	
2030000 Board Supplies	1,000.00
2045000 Office Rent	5,400.00
2049000 Travel/Meals/Memberships	500.00
2051100 Intergov't Services to Board - Mission	3,000.00
5572470 Utilities	3,000.00
Total 557 Board Activities	12,900.00
571 Store / NBPDA Activity	
5711100 Salaries and Wages	260,000.00
5711200 Benefits	90,000.00
5711310 General Store Supplies	10,000.00
5711411 Professional Services	1,000.00
5711420 Communications/marketing	30,000.00
5711490 Travel/Meals/Memberships	3,000.00
5712412 Professional Services for Maint	2,000.00
5712450 Rent or Lease	78,750.00
5712470 Utilities	8,000.00
5712480 Repair & Maintenance	2,000.00
5714000 Store Training	3,000.00
5715341 Marijuana Flower	460,000.00
5715343 Marijuana-Related Paraphernalia	45,000.00

	TOTAL
5716466 Liability Insurance	10,000.00
5717307 IT Supplies	1,000.00
5717417 IT Support	6,000.00
5861442 Sales Tax	92,400.00
5861443 B&O Tax	5,652.00
Total 571 Store / NBPDA Activity	1,107,802.00
5861444 Marijuana TAX	407,000.00
591 Debt Payments	
5911879 Private Debt Redemption	115,000.00
Total 591 Debt Payments	115,000.00
5941863 Remodel / Capital	15,000.00
Total Expenses	\$1,677,202.00
NET OPERATING INCOME	\$46,718.00
OTHER INCOME	
391 Debt	
3919004 Loan #4 Fern Armstrong	75,000.00
Total 391 Debt	75,000.00
Total Other Income	\$75,000.00
NET OTHER INCOME	\$75,000.00
NET INCOME	\$121,718.00