

North Bonneville Public Development Authority
Profit and Loss by Month
January - March, 2020

Prepared by: NBPDA, 04/24/2020

	Jan 2020	Feb 2020	Mar 2020	Total	Notes
Income					
3417010 Sales - Marijuana Flower	41,117	33,525	38,708	113,350	
3417030 Sales - Marijuana Related Paraphernalia	2,550	1,671	1,632	5,853	
3417040 Sales - ATM Fee	523	480	562	1,564	
Total Income	44,189	35,676	40,902	120,767	
Cost of Goods Sold					
5715341 Marijuana Flower	16,768	15,782	16,935	49,484	
5715343 Marijuana-Related Paraphernalia	298	1,216		1,514	due to Covid-19, have not made trip to paraphernalia store, will need to order online
Total Cost of Goods Sold	17,066	16,998	16,935	50,998	
Gross Profit	27,123	18,678	23,967	69,768	
Expenses					
557 Employee Expenses				0	
5711100 Salaries and Wages	14,761	6,311	6,156	27,228	Restructuring reduced payroll
5711102 Payroll Expenses	218	109	151	478	
5711200 Benefits	1,220	1,220		2,440	
Child Support Paid		140		140	
Retirement		4,500	2,000	6,500	Backpay to PERS from 2019
Total 557 Employee Expenses	16,200	12,280	8,307	36,786	
571 Non Employee Expenses				0	
2041000 Professional Services - LLC	2,610	3,915		6,525	Joshua Tree LLC Consulting
3699000 Register Over/Short	-6	-1	-6	-13	
5148149 Licensing / Fees	783	2,385	830	3,998	Feb, \$1392 Business License
5711310 General Store Supplies	81	653	45	780	
5711420 Communications/marketing	1,287		98	1,384	
5712450 Rent or Lease	1,900	1,100	1,500	4,500	Office+ Shop
5712470 Utilities	1,285	253	1,282	2,820	Office+ Shop
5712480 Repair & Maintenance	146			146	
5716466 Liability Insurance	510			510	
5717417 IT Support	288	42	4,383	4,712	March Annual Greenbits ~\$4k
5861443 B&O / Litter Taxes	221	221	213	656	
5921883 Debt Interest and Service Costs	2,613	2,594	1,496	6,703	updated to reflect latest P.Notes, Fern loans not paid in March
Total 571 Non Employee Expenses	11,719	11,162	9,841	32,721	
Total Expenses	27,918	23,442	18,148	69,508	
Net Operating Income	-795	-4,763	5,819	261	
Other Income					
3490000 ATM activity	220	-1,520	2,640	1,340	
361 Interest Earned	0	1	0	1	
3860010 Marijuana Excise Tax Collected	15,215	12,405	14,323	41,943	
3860020 Sales Tax Collected	3,181	2,593	2,993	8,768	
5861442 Sales Tax Paid	-3,502	-3,504	-3,362	-10,369	One month past due from 2019 carryover, catch up Apr
5861444 Marijuana Excise Tax Paid		-16,183	-15,297	-31,480	Excise Tax not paid in Jan, catch up in Apr
Transfer from Bonneville Events			3,112	3,112	
Total Other Income	15,115	-6,209	4,409	13,315	
Other Expenses					
Reconciliation Discrepancies		40		40	
Total Other Expenses	0	40	0	40	
Net Other Income	15,115	-6,249	4,409	13,275	
Net Income	14,320	-11,012	10,228	13,536	
Less Loan Payments against Principal	-2,820	-2,844	-140	-5,803	updated to reflect latest P.Notes, Fern loans not paid in March
Net Cash Flow	17,139	-8,169	10,368	19,339	

North Bonneville Public Development Authority

BALANCE SHEET

As of March 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
ATM	3,000
Change Fund	200
Petty Cash	0
Salal Checking	12,370
Salal Savings	5,826
Vault	5,229
Total Bank Accounts	\$26,625
Other Current Assets	
Old Change Fund	0
Old Petty Cash Fund	0
Total Other Current Assets	\$0
Total Current Assets	\$26,625
Other Assets	
Security Deposits	5,000
Total Other Assets	\$5,000
TOTAL ASSETS	\$31,625
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Withheld	0
WA PERS	0
Total Other Current Liabilities	\$0
Total Current Liabilities	\$0
Long-Term Liabilities	
F. Armstrong Loan 1	85,512
F. Armstrong Loan 2	78,865
S. Spencer Loan	68,676
Total Long-Term Liabilities	\$233,053
Total Liabilities	\$233,053
Equity	
Retained Earnings	-214,964
Net Income	13,536
Total Equity	\$ -201,428
TOTAL LIABILITIES AND EQUITY	\$31,625