

# North Bonneville Public Development Authority

## BALANCE SHEET COMPARISON

As of June 30, 2020

	TOTAL	
	AS OF JUN 30, 2020	AS OF MAY 31, 2020 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
ATM	3,000	3,000
Change Fund	200	200
Petty Cash	0	0
Salal Checking	37,294	40,647
Salal Savings	3,447	5,947
Vault	9,724	5,772
<b>Total Bank Accounts</b>	<b>\$53,666</b>	<b>\$55,565</b>
Other Current Assets		
Old Change Fund	0	0
Old Petty Cash Fund	0	0
<b>Total Other Current Assets</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Current Assets</b>	<b>\$53,666</b>	<b>\$55,565</b>
Other Assets		
Security Deposits	5,000	5,000
<b>Total Other Assets</b>	<b>\$5,000</b>	<b>\$5,000</b>
<b>TOTAL ASSETS</b>	<b>\$58,666</b>	<b>\$60,565</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Taxes Withheld	0	0
WA PERS	0	0
<b>Total Other Current Liabilities</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Current Liabilities</b>	<b>\$0</b>	<b>\$0</b>
Long-Term Liabilities		
F. Armstrong Loan 1	78,669	80,969
F. Armstrong Loan 2	77,455	77,929
S. Spencer Loan	68,391	68,535
<b>Total Long-Term Liabilities</b>	<b>\$224,516</b>	<b>\$227,433</b>
<b>Total Liabilities</b>	<b>\$224,516</b>	<b>\$227,433</b>
Equity		
Retained Earnings	-211,527	-211,527
Net Income	45,677	44,660
<b>Total Equity</b>	<b>\$ -165,850</b>	<b>\$ -166,867</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$58,666</b>	<b>\$60,565</b>

# North Bonneville Public Development Authority

## PROFIT AND LOSS COMPARISON

June 2020

	TOTAL	
	JUN 2020	MAY 2020 (PP)
Income		
3417010 Sales - Marijuana Flower	40,781	47,217
3417030 Sales - Marijuana Related Paraphernalia	1,814	1,468
3417040 Sales - ATM Fee	548	522
<b>Total Income</b>	<b>\$43,143</b>	<b>\$49,207</b>
Cost of Goods Sold		
5715341 Marijuana Flower	21,944	18,477
5715343 Marijuana-Related Paraphernalia		1,046
<b>Total Cost of Goods Sold</b>	<b>\$21,944</b>	<b>\$19,523</b>
<b>GROSS PROFIT</b>	<b>\$21,199</b>	<b>\$29,684</b>
Expenses		
557 Employee Expenses		
5711100 Salaries and Wages	4,712	4,644
5711102 Payroll Expenses	62	284
5711200 Benefits	645	645
Retirement	2,500	2,242
<b>Total 557 Employee Expenses</b>	<b>7,919</b>	<b>7,815</b>
571 Non Employee Expenses		
2041000 Professional Services - LLC		1,350
3699000 Register Over/Short	2	-1
5148149 Bank Service Charges	746	721
5153041 Professional Services - Legal	5,217	
5711310 General Store Supplies	-114	46
5711420 Communications/marketing	24	24
5712450 Rent or Lease	1,500	1,500
5712462 Property Insurance	672	
5712470 Utilities	520	1,010
5712480 Repair & Maintenance		186
5717417 IT Support	355	138
5861443 B&O / Litter Taxes	453	
5921883 Interest	2,507	3,575
Taxes and Licenses		3,838
<b>Total 571 Non Employee Expenses</b>	<b>11,882</b>	<b>12,388</b>
<b>Total Expenses</b>	<b>\$19,801</b>	<b>\$20,203</b>
<b>NET OPERATING INCOME</b>	<b>\$1,398</b>	<b>\$9,481</b>
Other Income		
3490000 ATM activity	3,580	-1,580
361 Interest Earned	0	0
3860010 Marijuana Excise Tax Collected	15,091	17,471
3860020 Sales Tax Collected	3,148	3,650
5861442 Sales Tax Paid	-7,162	
5861444 Marijuana Excise Tax Paid	-15,037	
<b>Total Other Income</b>	<b>\$ -380</b>	<b>\$19,541</b>
<b>NET OTHER INCOME</b>	<b>\$ -380</b>	<b>\$19,541</b>
<b>NET INCOME</b>	<b>\$1,017</b>	<b>\$29,022</b>

# North Bonneville Public Development Authority

## PROFIT AND LOSS COMPARISON

January - June, 2020

	TOTAL		
	JAN - JUN, 2020	JAN - JUN, 2019 (PY)	CHANGE
<b>Income</b>			
341 Sales		1,293.73	-1,293.73
3417010 Sales - Marijuana Flower	243,516.77	271,394.32	-27,877.55
3417030 Sales - Marijuana Related Paraphernalia	10,756.72	18,682.05	-7,925.33
3417040 Sales - ATM Fee	3,175.95	3,336.45	-160.50
Services		275.38	-275.38
<b>Total Income</b>	<b>\$257,449.44</b>	<b>\$294,981.93</b>	<b>\$ -37,532.49</b>
<b>Cost of Goods Sold</b>			
5715341 Marijuana Flower	103,993.03	104,021.77	-28.74
5715343 Marijuana-Related Paraphernalia	2,560.03	8,491.63	-5,931.60
<b>Total Cost of Goods Sold</b>	<b>\$106,553.06</b>	<b>\$112,513.40</b>	<b>\$ -5,960.34</b>
<b>GROSS PROFIT</b>	<b>\$150,896.38</b>	<b>\$182,468.53</b>	<b>\$ -31,572.15</b>
<b>Expenses</b>			
<b>557 Employee Expenses</b>			
5711100 Salaries and Wages	40,801.27	106,977.24	-66,175.97
5711102 Payroll Expenses	1,046.59	-1,168.85	2,215.44
5711200 Benefits	4,376.48	18,913.80	-14,537.32
Child Support Paid	140.30		140.30
Health Insurance		570.00	-570.00
Retirement	11,242.14	1,026.10	10,216.04
<b>Total 557 Employee Expenses</b>	<b>57,606.78</b>	<b>126,318.29</b>	<b>-68,711.51</b>
<b>571 Non Employee Expenses</b>			
2041000 Professional Services - LLC	7,875.00		7,875.00
2045000 Office Rent		2,400.00	-2,400.00
2051100 Intergov't Services to Board - Mission		25.00	-25.00
3699000 Register Over/Short	-12.10	2.29	-14.39
5142041 Finance-Related Professional Services		1,096.77	-1,096.77
5148149 Bank Service Charges	4,652.00	5,967.77	-1,315.77
5153041 Professional Services - Legal	5,216.61		5,216.61
5711310 General Store Supplies	837.03	1,685.46	-848.43
5711411 Professional Services		76.94	-76.94
5711420 Communications/marketing	1,515.69	5,852.23	-4,336.54
5712450 Rent or Lease	9,000.00	30,910.97	-21,910.97
5712451 Stevenson Store Rent		7,200.00	-7,200.00
5712462 Property Insurance	672.00		672.00
5712470 Utilities	4,836.47	6,347.57	-1,511.10
5712480 Repair & Maintenance	332.58	745.15	-412.57
5716466 Liability Insurance	3,344.68	5,121.48	-1,776.80
5717417 IT Support	5,185.06	3,687.96	1,497.10
5861443 B&O / Litter Taxes	1,480.74	1,354.65	126.09

# North Bonneville Public Development Authority

## PROFIT AND LOSS COMPARISON

January - June, 2020

	TOTAL		
	JAN - JUN, 2020	JAN - JUN, 2019 (PY)	CHANGE
5861445 NB City 1.5%		3,383.42	-3,383.42
5921883 Interest	13,672.24	14,979.97	-1,307.73
Taxes and Licenses	5,396.91	258.84	5,138.07
<b>Total 571 Non Employee Expenses</b>	<b>64,004.91</b>	<b>91,096.47</b>	<b>-27,091.56</b>
<b>Total Expenses</b>	<b>\$121,611.69</b>	<b>\$217,414.76</b>	<b>\$ -95,803.07</b>
<b>NET OPERATING INCOME</b>	<b>\$29,284.69</b>	<b>\$ -34,946.23</b>	<b>\$64,230.92</b>
Other Income			
3490000 ATM activity	800.00	-1,100.00	1,900.00
361 Interest Earned	1.39	2.54	-1.15
3860010 Marijuana Excise Tax Collected	90,108.72	100,429.19	-10,320.47
3860020 Sales Tax Collected	18,825.69	22,311.44	-3,485.75
5861442 Sales Tax Paid	-23,427.67	-21,579.34	-1,848.33
5861444 Marijuana Excise Tax Paid	-72,987.79	-96,661.73	23,673.94
Transfer from Bonneville Events	3,112.11		3,112.11
<b>Total Other Income</b>	<b>\$16,432.45</b>	<b>\$3,402.10</b>	<b>\$13,030.35</b>
Other Expenses			
Reconciliation Discrepancies	40.14		40.14
<b>Total Other Expenses</b>	<b>\$40.14</b>	<b>\$0.00</b>	<b>\$40.14</b>
<b>NET OTHER INCOME</b>	<b>\$16,392.31</b>	<b>\$3,402.10</b>	<b>\$12,990.21</b>
<b>NET INCOME</b>	<b>\$45,677.00</b>	<b>\$ -31,544.13</b>	<b>\$77,221.13</b>