

North Bonneville Public Development Authority

Meeting Minutes July 23, 2020

President Adam Schaeffer called meeting to order at 7:01PM

President Schaeffer called roll, In attendance were,

President: Adam Schaeffer

Vice President: Steven Helms

Secretary/Treasurer: Mary Helms

Attorney For PDA: Thomas Foley

CPA Paul Henry

Public Comments: None

Board Comments: None

Agenda Changes : NONE

Consent Agenda - Minutes, Invoices, Payroll: President Schaeffer moved to approve Minutes from July 8, 2020. Vice President Helms Second Motion. Motion Passed 3-0. President Schaeffer Made a Motion to Pay Sally Spencer \$1000.00 Loan Payment for July 2020.. Secretary/ Treasurer Helms Second Motion. Motion passed 3-0. President Schaeffer made a Motion to Pay Fern Armstrong \$4097.87 for July 2020 Loan Payment. Secretary/ Treasurer Helms Second Motion. Motion passed 3-0. President Schaeffer made a Motion to Pay Northern Investors \$336.00 Due on July 27, 2020. Secretary/ Treasurer Helms Second Motion. Motion passed 3-0.

All Past Due Owed to Landlord at 420 Evergreen Beverly Stacy 8/2018 Water Bill \$69.31 - 9/2018 PUD electric bill \$52.82 - 10/2018 Survey for LCB billed to Ms Stacy \$212.50. 12/2018 Skamania County Property Taxes \$1043.18. Total all all Past Due = \$1377.81. President Schaeffer made a Motion to Pay Beverly Stacy up to \$1377.81 Secretary/ Treasurer Helms Second Motion. Motion passed 3-0. President Schaeffer made a Motion to approve rent at 420 Evergreen in the amount of \$1500.00 that did not auto draft on July 1st 2020. Secretary/ Treasurer Helms Second Motion. Motion passed 3-0 President Schaeffer made a Motion to

approve payroll in the amount of \$2557.43 for Pay Period 6/28/2020 thru 7/11/2020. Vice President Helms Second Motion. Motion passed 3-0

President Schaeffer made a Motion to approve up to \$4000.00 for Washington/ Skamania Sales taxes to include B & O and litter. Secretary/ Treasurer Helms Second Motion. Motion passed 3-0. / President Schaeffer made a motion to withdraw the motion to pay \$4000.00 to Washington/ Skamania Sales taxes to include B & O and litter. Secretary/ Treasurer Helms Second Motion. Motion passed 3-0 withdrew motion. Motion already approved at July 8 2020 meeting.

Old Business: May June P & L, Mr, Henry CPA : unfortunately quick books has been having problems today and asked for a few more days. Secretary/ Treasurer Helms mentions an email from Mayor Sabo stating he was giving the PDA more time on the financials.

All board members agree this is very much appreciated. President Schaeffer mentions an olive branch from the Mayor..

Secretary treasurer Helms Report on finding a new CPA, I Was getting very discouraged after talking with them around Vancouver who basically said what Paul was saying. They had no problem with having a licensed CPA or Auditor going over their work but would not answer to someone who is not licensed. And therefore declined to even give a quote for services.

I finally did talk to one company in Georgia.

My Cannabis Accountant, He said he would enjoy the challenge of working with the City.He is going to call monday with a quote for services.

He has several clients here in Washington. I got his company name from the Magazine Marijuana Ventures. He will send an engagement letter.

After searching for the old CPA the PDA used, a colleague of hers, gave her my name and number, She called and I told her basically what we were needing. She asked for Paul's number to talk to him as to why he was leaving first. I then heard back from her saying she would send an engagement letter. She wants a letter signed from the City stating that all questions come from the PDA not the City via Email and no Phone Calls.. As to control billing a signed letter from the City showing they will pay for all Mr, Goods Emails to PDA for CPA Reports or Questions, and will reimburse the North Bonneville PDA for Mr. Goods reports or questions that the PDA CPA may have to answer or provide via email correspondence only.

Discussion of Loans: Mr, Foley has spoken to both loan holders who see no reason to negotiate their loans. One loan holder stated that because of all the past conflict with Council and comments off record to Mr Good that were presented to the council as fact that they would not discount. (See Dan Smith Resignation). Secretary/ Treasurer Helms states she can understand this after listening to several council meetings and being part of it. Mr, Henry states the PDA should not wait for a discount on the loans because that's not going to happen. So when the City gets the June financials it's time to sell, the ball is in their court. Mr, Foley would like some direction from the City or City attorney on who is going to handle the offers and sale of the shop? States all the inquiries for purchase have been coming in mainly to the PDA. Mr, Foley states the Loan holders are savvy enough to know the licence is where the value is.

New Business: Daily Duties at the shop. To include watering outside planter boxes. Cleaning bathrooms, mopping. Basic upkeep.

Helper for Mary at office/ Hold till next meeting. President Schaeffer motion to hold till next meeting. Second by Secretary treasurer Helms. Motion passed 3-0

Closing Public Comments: NONE

Closing Board Comments: NONE

Set/ Next Ongoing Meeting Dates: July 27, 2020 @ 7:30pm

President Schaeffer Adjourned Meeting at 8:17PM

NOTE: The public is always invited to attend meetings and the Board may adjourn to executive session in accordance with RCW 42.30.110 during any meeting.