

North Bonneville Public Development Authority  
Meeting Minutes June 28, 2020

President Adam Schaeffer called meeting to order at 7:30PM

President Schaeffer called roll, In attendance were,

President: Adam Schaeffer

Vice President: Steven Helms

Secretary/Treasurer: Mary Helms

Ex Officio : Brian Sabo

Attorney For PDA: Thomas Foley

PDA CPA: Paul Henry

Public Comments: None

Board Comments: None

Agenda Changes :

Consent Agenda - Minutes, Invoices, Payroll:

Reimbursement to Mary Helms for check to LCB for \$75.00. Motion made by President Schaeffer, Second by Mr. Helms, Motion passed 3-0

Approval of June 17, 2020 meeting minutes by Mrs. Helms, Second by Mr. Helms. Motion passed 3-0

Product Purchase: Mary states sales are up at the shop and shelves are empty. Matt is doing great with the amount we are approving but feels the purchasing budget needs to be increased. Discussion on amounts to approve resulted in a motion by Mr. Schaeffer to approve an additional \$3000.00 until July 1, 2020. Second by Mr. Helms motion passed 3-0. Motion by Mrs. Helms to approve up to \$10000.00 through July 8, 2020. Second by Mr. Helms. Motion passed 3-0

Old Business: None

New Business:

Approval of Cpa /Accountant. Mr. Henry, a retired CPA with marijuana experience has volunteered his time to help the PDA with their accounting needs. After the board contacted the LCB it was learned Mr Henry was able to do this. He can not have access to any financial decisions ( writing checks / handling money/ payroll services except for payroll reports in quickbooks or printed from ADP) this is the same for any CPA/ Accountant according to LCB. Mr

Foley states how much help Paul is going to be in the sale and getting him the correct figures he will need.

Motion was made by Mr.Schaeffer to approve Mr. Henry as the PDA CPA, Second by Mrs. Helms motion passed 3-0

Approval of attorney discussion with loan holders:

Discussion on sale of 420 Evergreen. Mr Sabo has been contacted by curious parties but needs a clear understanding of debt and any past due still owed by the PDA. Before a sale price can be determined.

Mary states we also need to consider paraphernalia, cases , pos systems in sale. And that the computer hard drives will have to be kept as part of the continuing public information act the PDA falls under. Also upon sale, all marijuana products will go back to LCB or returned to the vendor because of traceability, and can not be considered in the sale price.

Motion was made by Mr Schaeffer to approve attorney discussions with loan holders by Mr. Schaeffer. Second by Mrs. Helms. Motion passed 3-0

Closing Public Comments: None

Closing Board Comments: None

Set/ Next Ongoing Meeting Dates: July 8th 2020 @ 7:00pm

President Schaeffer Adjourned Meeting at 8:07PM

NOTE: The public is always invited to attend meetings and the Board may adjourn to executive session in accordance with RCW 42.30.110 during any meeting.