

# North Bonneville Public Development Authority

## Balance Sheet

As of September 30, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
ATM	3,000.00
Change Fund	200.00
Salal Checking	36,487.44
Salal Savings	1,527.44
Vault	12,010.10
<b>Total Bank Accounts</b>	<b>\$ 53,224.98</b>
<b>Total Current Assets</b>	<b>\$ 53,224.98</b>
<b>Other Assets</b>	
Security Deposits	5,000.00
<b>Total Other Assets</b>	<b>\$ 5,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 58,224.98</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Long-Term Liabilities</b>	
F. Armstrong Loan 1	71,654.69
F. Armstrong Loan 2	76,009.99
S. Spencer Loan	67,950.47
<b>Total Long-Term Liabilities</b>	<b>\$ 215,615.15</b>
<b>Total Liabilities</b>	<b>\$ 215,615.15</b>
<b>Equity</b>	
Retained Earnings	(211,526.93)
Net Income	54,136.76
<b>Total Equity</b>	<b>\$ (157,390.17)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 58,224.98</b>

**North Bonneville Public Development Authority**  
**Profit and Loss Comparison**  
For the Nine Months Ended September, 2020 and 2019

	Total	
	Jan - Sep, 2020	Jan - Sep, 2019 (PY YTD)
<b>Income</b>		
<b>341 Sales</b>	-	1,417.66
<b>3417010 Sales - Marijuana Flower</b>	383,672.65	434,771.01
<b>3417030 Sales - Marijuana Related Paraphernalia</b>	17,404.88	29,365.93
<b>3417040 Sales - ATM Fee</b>	5,102.55	5,393.70
<b>Services</b>	-	617.31
<b>Total Income</b>	<b>\$ 406,180.08</b>	<b>\$ 471,565.61</b>
<b>Cost of Goods Sold</b>		
<b>5715341 Marijuana Flower</b>	178,486.90	176,745.38
<b>5715343 Marijuana-Related Paraphernalia</b>	6,515.08	13,026.94
<b>Total Cost of Goods Sold</b>	<b>\$ 185,001.98</b>	<b>\$ 189,772.32</b>
<b>Gross Profit</b>	<b>\$ 221,178.10</b>	<b>\$ 281,793.29</b>
<b>Expenses</b>		
<b>557 Employee Expenses</b>		
<b>5711100 Salaries and Wages</b>	56,636.54	155,552.23
<b>5711102 5711102 Payroll Expenses</b>	1,454.86	(1,028.97)
<b>5711200 Benefits</b>	6,312.68	33,902.61
<b>Child Support Paid</b>	420.90	-
<b>Health Insurance</b>	-	570.00
<b>Retirement</b>	15,559.10	1,026.10
<b>Total 557 Employee Expenses</b>	<b>\$ 80,384.08</b>	<b>\$ 190,021.97</b>
<b>571 Non Employee Expenses</b>		
<b>2041000 Professional Services - LLC</b>	7,875.00	-
<b>2045000 Office Rent</b>	-	3,600.00
<b>2051100 Intergov't Services to Board - Mission</b>	-	25.00
<b>3699000 Register Over/Short</b>	(12.10)	(8.71)
<b>5142041 Finance-Related Professional Services</b>	2,868.33	3,170.99
<b>5148149 Bank Service Charges</b>	6,892.15	8,255.02
<b>5149999 Financial Services - Audit</b>	56.55	1,150.71
<b>5153041 Professional Services - Legal</b>	10,855.98	-
<b>5711310 General Store Supplies</b>	2,280.69	3,061.51
<b>5711411 Professional Services</b>	10.00	153.88
<b>5711420 Communications/marketing</b>	1,587.66	9,430.11
<b>5711490 Travel/Meals/Memberships</b>	75.00	-
<b>5712450 Rent or Lease</b>	14,877.81	30,910.97
<b>5712451 Stevenson Store Rent</b>	-	11,700.00
<b>5712462 Property Insurance</b>	1,008.00	-
<b>5712470 Utilities</b>	7,170.08	8,965.48
<b>5712480 Repair &amp; Maintenance</b>	332.58	745.15
<b>5716466 Liability Insurance</b>	4,016.68	6,650.76

5717417 IT Support	5,520.94	7,036.50
5861443 B&O / Litter Taxes	1,727.30	2,218.98
5861445 NB City 1.5%	-	5,942.80
5921883 Interest	20,064.45	22,166.61
5941863 Remodel / Capital	-	739.63
Taxes and Licenses (deleted)	5,396.91	258.84
<b>Total 571 Non Employee Expenses</b>	<b>\$ 92,604.01</b>	<b>\$ 126,174.23</b>
<b>Total Expenses</b>	<b>\$ 172,988.09</b>	<b>\$ 316,196.20</b>
<b>Net Operating Income</b>	<b>\$ 48,190.01</b>	<b>\$ (34,402.91)</b>
<b>Other Income</b>		
3490000 ATM activity	2,620.00	2,940.00
361 Interest Earned	2.30	3.52
3860010 Marijuana Excise Tax Collected	141,966.48	160,887.23
3860020 Sales Tax Collected	29,661.89	35,701.83
5861442 Sales Tax Paid	(30,820.81)	(35,273.43)
5861444 Marijuana Excise Tax Paid	(140,555.08)	(158,374.80)
Transfer from Bonneville Events	3,112.11	-
<b>Total Other Income</b>	<b>\$ 5,986.89</b>	<b>\$ 5,884.35</b>
<b>Other Expenses</b>		
Reconciliation Discrepancies	40.14	-
<b>Total Other Expenses</b>	<b>\$ 40.14</b>	<b>\$ -</b>
<b>Net Other Income</b>	<b>\$ 5,946.75</b>	<b>\$ 5,884.35</b>
<b>Net Income</b>	<b>\$ 54,136.76</b>	<b>\$ (28,518.56)</b>

**North Bonneville Public Development Authority**  
**Profit and Loss**  
**Month Ending September 30, 2020**

	<b>Total</b>
<b>Income</b>	
3417010 Sales - Marijuana Flower	44,653.52
3417030 Sales - Marijuana Related Paraphernalia	2,137.00
3417040 Sales - ATM Fee	585.00
<b>Total Income</b>	<b>\$ 47,375.52</b>
<b>Cost of Goods Sold</b>	
5715341 Marijuana Flower	19,090.07
<b>Total Cost of Goods Sold</b>	<b>\$ 19,090.07</b>
<b>Gross Profit</b>	<b>\$ 28,285.45</b>
<b>Expenses</b>	
<b>557 Employee Expenses</b>	
5711100 Salaries and Wages	3,763.39
5711102 5711102 Payroll Expenses	149.25
5711200 Benefits	645.40
Child Support Paid	280.60
Retirement	794.99
<b>Total 557 Employee Expenses</b>	<b>\$ 5,633.63</b>
<b>571 Non Employee Expenses</b>	
5142041 Finance-Related Professional Services	2,868.33
5148149 Bank Service Charges	746.05
5149999 Financial Services - Audit	56.55
5153041 Professional Services - Legal	2,228.92
5711310 General Store Supplies	157.39
5711420 Communications/marketing	23.99
5712450 Rent or Lease	1,500.00
5712470 Utilities	1,140.54
5716466 Liability Insurance	336.00
5717417 IT Support	145.46
5921883 Interest	4,236.28
<b>Total 571 Non Employee Expenses</b>	<b>\$ 13,439.51</b>
<b>Total Expenses</b>	<b>\$ 19,073.14</b>
<b>Net Operating Income</b>	<b>\$ 9,212.31</b>
<b>Other Income</b>	
3490000 ATM activity	160.00
361 Interest Earned	0.29
3860010 Marijuana Excise Tax Collected	16,521.60
3860020 Sales Tax Collected	3,445.88
5861444 Marijuana Excise Tax Paid	(17,500.58)
<b>Total Other Income</b>	<b>\$ 2,627.19</b>
<b>Net Other Income</b>	<b>\$ 2,627.19</b>
<b>Net Income</b>	<b>\$ 11,839.50</b>