

North Bonneville Public Development Authority
Balance Sheet
As of October 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
ATM	3,000.00
Change Fund	200.00
Salal Checking	31,006.11
Salal Savings	3,447.32
Vault	8,306.10
Total Bank Accounts	\$ 45,959.53
Total Current Assets	\$ 45,959.53
Other Assets	
Security Deposits	5,000.00
Total Other Assets	\$ 5,000.00
TOTAL ASSETS	\$ 50,959.53
LIABILITIES AND EQUITY	
Long-Term Liabilities	
F. Armstrong Loan 1	69,277.22
F. Armstrong Loan 2	75,520.13
S. Spencer Loan	67,799.85
Total Long-Term Liabilities	\$ 212,597.20
Total Liabilities	\$ 212,597.20
Equity	
Retained Earnings	(211,526.93)
Net Income	49,889.26
Total Equity	\$ (161,637.67)
TOTAL LIABILITIES AND EQUITY	\$ 50,959.53

North Bonneville Public Development Authority
Profit and Loss Comparison
For the Ten Months Ended October, 2020 and 2019

	Total	
	Jan - Oct, 2020	Jan - Oct, 2019 (PY YTD)
Income		
341 Sales	-	1,417.66
3417010 Sales - Marijuana Flower	421,780.06	483,852.35
3417030 Sales - Marijuana Related Paraphernalia	18,877.24	32,868.95
3417040 Sales - ATM Fee	5,575.40	6,021.60
Services	-	617.31
Unapplied Cash Payment Income	-	24,789.79
Total Income	\$ 446,232.70	\$ 549,567.66
Cost of Goods Sold		
5715341 Marijuana Flower	194,060.78	200,528.97
5715343 Marijuana-Related Paraphernalia	7,502.97	14,134.94
Total Cost of Goods Sold	\$ 201,563.75	\$ 214,663.91
Gross Profit	\$ 244,668.95	\$ 334,903.75
Expenses		
557 Employee Expenses		
5711100 Salaries and Wages	61,393.37	166,523.09
5711102 5711102 Payroll Expenses	2,040.21	(916.33)
5711200 Benefits	6,867.63	35,200.17
Child Support Paid	947.04	-
Health Insurance	-	570.00
Retirement	16,358.29	1,026.10
Total 557 Employee Expenses	\$ 87,606.54	\$ 202,403.03
571 Non Employee Expenses		
2041000 Professional Services - LLC	7,875.00	-
2045000 Office Rent	-	4,000.00
2051100 Intergov't Services to Board - Mission	-	25.00
3699000 Register Over/Short	(12.10)	6.29
5142041 Finance-Related Professional Services	5,386.66	3,170.99
5148149 Bank Service Charges	7,647.70	9,067.47
5149999 Financial Services - Audit	56.55	1,150.71
5153041 Professional Services - Legal	12,157.18	-
5711310 General Store Supplies	2,640.18	3,107.33
5711411 Professional Services	10.00	153.88
5711420 Communications/marketing	1,611.65	11,809.06
5711490 Travel/Meals/Memberships	75.00	-
5712450 Rent or Lease	17,877.81	30,910.97
5712451 Stevenson Store Rent	-	13,200.00
5712462 Property Insurance	1,008.00	-
5712470 Utilities	7,716.13	9,490.99
5712480 Repair & Maintenance	332.58	745.15

5716466 Liability Insurance	4,352.68	7,160.52
5717417 IT Support	5,668.49	7,324.06
5861443 B&O / Litter Taxes	2,194.20	2,469.85
5861445 NB City 1.5%	-	7,654.87
5921883 Interest	22,144.37	24,515.92
5941863 Remodel / Capital	-	739.63
Taxes and Licenses (deleted)	5,396.91	258.84
Total 571 Non Employee Expenses	\$ 104,138.99	\$ 136,961.53
Total Expenses	\$ 191,745.53	\$ 339,364.56
Net Operating Income	\$ 52,923.42	\$ (4,460.81)
Other Income		
3490000 ATM activity	520.00	1,640.00
361 Interest Earned	2.47	3.88
3860010 Marijuana Excise Tax Collected	156,066.40	179,050.30
3860020 Sales Tax Collected	32,600.20	39,747.40
5861442 Sales Tax Paid	(38,218.32)	(39,248.13)
5861444 Marijuana Excise Tax Paid	(157,076.88)	(176,555.52)
Transfer from Bonneville Events	3,112.11	-
Total Other Income	\$ (2,994.02)	\$ 4,637.93
Other Expenses		
Reconciliation Discrepancies	40.14	-
Total Other Expenses	\$ 40.14	\$ -
Net Other Income	\$ (3,034.16)	\$ 4,637.93
Net Income	\$ 49,889.26	\$ 177.12

North Bonneville Public Development Authority
Profit and Loss
Month Ending October 31, 2020

	Total
Income	
3417010 Sales - Marijuana Flower	38,107.41
3417030 Sales - Marijuana Related Paraphernalia	1,472.36
3417040 Sales - ATM Fee	472.85
Total Income	\$ 40,052.62
Cost of Goods Sold	
5715341 Marijuana Flower	15,573.88
5715343 Marijuana-Related Paraphernalia	987.89
Total Cost of Goods Sold	\$ 16,561.77
Gross Profit	\$ 23,490.85
Expenses	
557 Employee Expenses	
5711100 Salaries and Wages	4,756.83
5711102 5711102 Payroll Expenses	585.35
5711200 Benefits	554.95
Child Support Paid	526.14
Retirement	799.19
Total 557 Employee Expenses	\$ 7,222.46
571 Non Employee Expenses	
5142041 Finance-Related Professional Services	2,518.33
5148149 Bank Service Charges	755.55
5153041 Professional Services - Legal	1,301.20
5711310 General Store Supplies	359.49
5711420 Communications/marketing	23.99
5712450 Rent or Lease	3,000.00
5712470 Utilities	546.05
5716466 Liability Insurance	336.00
5717417 IT Support	147.55
5861443 B&O / Litter Taxes	466.90
5921883 Interest	2,079.92
Total 571 Non Employee Expenses	\$ 11,534.98
Total Expenses	\$ 18,757.44
Net Operating Income	\$ 4,733.41
Other Income	
3490000 ATM activity	(2,100.00)
361 Interest Earned	0.17
3860010 Marijuana Excise Tax Collected	14,099.92
3860020 Sales Tax Collected	2,938.31
5861442 Sales Tax Paid	(7,397.51)
5861444 Marijuana Excise Tax Paid	(16,521.80)
Total Other Income	\$ (8,980.91)
Net Other Income	\$ (8,980.91)
Net Income	\$ (4,247.50)