

North Bonneville Public Development Authority Balance Sheet

As of November 30, 2020

Substantially all Disclosures and the Statement of Cash Flows required by GAAP are Omitted

	Total
ASSETS	
Current Assets	
Bank Accounts	
ATM	3,000.00
Change Fund	200.00
Salal Checking	27,913.48
Salal Savings	0.63
Vault	7,864.10
Total Bank Accounts	\$ 38,978.21
Total Current Assets	\$ 38,978.21
Other Assets	
Security Deposits	5,000.00
Total Other Assets	\$ 5,000.00
TOTAL ASSETS	\$ 43,978.21
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
F. Armstrong Loan 1	66,879.94
F. Armstrong Loan 2	75,026.18
S. Spencer Loan	67,647.35
Total Long-Term Liabilities	\$ 209,553.47
Total Liabilities	\$ 209,553.47
Equity	
Retained Earnings	(211,526.93)
Net Income	45,951.67
Total Equity	\$ (165,575.26)
TOTAL LIABILITIES AND EQUITY	\$ 43,978.21

North Bonneville Public Development Authority

Profit and Loss Comparison

For the Eleven Months Ended November 30, 2020 and 2019

Substantially all Disclosures and the Statement of Cash Flows required by GAAP are Omitted

	Total	
	Jan - Nov, 2020	Jan - Nov, 2019 (PY YTD)
Income		
341 Sales	-	1,417.66
3417010 Sales - Marijuana Flower	454,356.76	527,355.24
3417030 Sales - Marijuana Related Paraphernalia	20,408.50	35,417.69
3417040 Sales - ATM Fee	6,099.95	6,546.15
Services	-	617.31
Unapplied Cash Payment Income	-	-
Total Income	\$ 480,865.21	\$ 571,354.05
Cost of Goods Sold		
5715341 Marijuana Flower	212,934.83	215,772.55
5715343 Marijuana-Related Paraphernalia	8,289.60	14,566.94
Total Cost of Goods Sold	\$ 221,224.43	\$ 230,339.49
Gross Profit	\$ 259,640.78	\$ 341,014.56
Expenses		
557 Employee Expenses		
5711100 Salaries and Wages	66,787.29	178,264.38
5711102 5711102 Payroll Expenses	1,700.37	(748.75)
5711200 Benefits	7,513.03	42,300.25
Child Support Paid	1,297.80	-
Health Insurance	-	570.00
Retirement	17,157.48	1,026.10
Total 557 Employee Expenses	\$ 94,455.97	\$ 221,411.98
571 Non Employee Expenses		
2041000 Professional Services - LLC	7,875.00	-
2045000 Office Rent	-	4,400.00
2051100 Intergov't Services to Board - Mission	-	25.00
3699000 Register Over/Short	(12.10)	(24.71)
5142041 Finance-Related Professional Services	6,167.06	3,353.46
5148149 Bank Service Charges	8,384.92	9,802.42
5149999 Financial Services - Audit	1,074.45	1,150.71
5153041 Professional Services - Legal	14,557.18	-
5711310 General Store Supplies	2,707.16	3,589.03
5711411 Professional Services	10.00	153.88
5711420 Communications/marketing	1,662.56	11,932.05
5711490 Travel/Meals/Memberships	75.00	-
5712450 Rent or Lease	20,583.93	30,910.97
5712451 Stevenson Store Rent	-	14,700.00

5712462 Property Insurance	1,008.00	-
5712470 Utilities	8,746.27	10,020.22
5712480 Repair & Maintenance	332.58	745.15
5716466 Liability Insurance	4,688.68	7,670.28
5717417 IT Support	5,816.04	7,611.62
5861443 B&O / Litter Taxes	2,386.56	2,469.85
5861445 NB City 1.5%	-	7,654.87
5921883 Interest	24,198.51	26,841.79
5941863 Remodel / Capital	-	739.63
Taxes and Licenses (deleted)	5,396.91	258.84
Total 571 Non Employee Expenses	\$ 115,658.71	\$ 144,005.06
Total Expenses	\$ 210,114.68	\$ 365,417.04
Net Operating Income	\$ 49,526.10	\$ (24,402.48)
Other Income		
3490000 ATM activity	2,500.00	(540.00)
361 Interest Earned	2.55	3.97
3860010 Marijuana Excise Tax Collected	168,120.10	195,151.04
3860020 Sales Tax Collected	35,113.54	43,245.03
5861442 Sales Tax Paid	(41,265.97)	(39,248.13)
5861444 Marijuana Excise Tax Paid	(171,116.62)	(194,192.97)
Transfer from Bonneville Events	3,112.11	-
Total Other Income	\$ (3,534.29)	\$ 4,418.94
Other Expenses		
Reconciliation Discrepancies	40.14	0.00
Total Other Expenses	\$ 40.14	\$ -
Net Other Income	\$ (3,574.43)	\$ 4,418.94
Net Income	\$ 45,951.67	\$ (19,983.54)

North Bonneville Public Development Authority
Profit and Loss
Month Ending November 30, 2020

Substantially all Disclosures and the Statement of Cash Flows required by GAAP are Omitted

	Total
Income	
3417010 Sales - Marijuana Flower	32,576.70
3417030 Sales - Marijuana Related Paraphernalia	1,531.26
3417040 Sales - ATM Fee	524.55
Total Income	\$ 34,632.51
Cost of Goods Sold	
5715341 Marijuana Flower	18,874.05
5715343 Marijuana-Related Paraphernalia	786.63
Total Cost of Goods Sold	\$ 19,660.68
Gross Profit	\$ 14,971.83
Expenses	
557 Employee Expenses	
5711100 Salaries and Wages	4,948.68
5711102 5711102 Payroll Expenses	105.40
5711200 Benefits	645.40
Child Support Paid	350.76
Retirement	799.19
Total 557 Employee Expenses	\$ 6,849.43
571 Non Employee Expenses	
3699000 Register Over/Short	5.00
5142041 Finance-Related Professional Services	780.40
5148149 Bank Service Charges	737.22
5149999 Financial Services - Audit	1,017.90
5153041 Professional Services - Legal	2,400.00
5711310 General Store Supplies	66.98
5711420 Communications/marketing	50.91
5712450 Rent or Lease	2,706.12
5712470 Utilities	1,030.14
5716466 Liability Insurance	336.00
5717417 IT Support	147.55
5861443 B&O / Litter Taxes	192.36
5921883 Interest	2,054.14
Total 571 Non Employee Expenses	\$ 11,524.72
Total Expenses	\$ 18,374.15
Net Operating Income	\$ (3,402.32)
Other Income	
3490000 ATM activity	1,980.00
361 Interest Earned	0.08
3860010 Marijuana Excise Tax Collected	12,053.70

3860020 Sales Tax Collected	2,513.34
5861442 Sales Tax Paid	(3,047.65)
5861444 Marijuana Excise Tax Paid	(14,039.74)
Total Other Income	<u>\$ (540.27)</u>
Net Other Income	<u>\$ (540.27)</u>
Net Income	<u>\$ (3,942.59)</u>