

North Bonneville Public Development Authority
Bank Accounts and Long Term Liabilities
As of January 31, 2021

Substantially all Disclosures are Omitted

	Total
ASSETS	
Current Assets	
Bank Accounts	
ATM	3,000.00
Change Fund	200.00
Salal Checking	18,371.35
Salal Savings	1,353.95
Vault	8,924.35
Total Bank Accounts	\$ 31,849.65
Total Current Assets	\$ 31,849.65
Other Assets	
Security Deposits	5,000.00
Total Other Assets	\$ 5,000.00
TOTAL ASSETS	\$ 36,849.65
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
F. Armstrong Loan 1	62,025.28
F. Armstrong Loan 2	74,025.91
S. Spencer Loan	67,336.60
Total Long-Term Liabilities	\$ 203,387.79
Total Liabilities	\$ 203,387.79
Equity	
Retained Earnings	(171,693.71)
Net Income	5,155.58
Total Equity	\$ (166,538.13)
TOTAL LIABILITIES AND EQUITY	\$ 36,849.66

North Bonneville Public Development Authority
Fund Resources and Uses Arising from Cash Transactions
For the One Month Ended January 31, 2021 and 2020

Substantially all Disclosures are Omitted

	Total	
	Jan 2021	Jan 2020 (PY YTD)
Income		
3417010 Sales - Marijuana Flower	36,330.49	41,116.53
3417030 Sales - Marijuana Related Paraphernalia	1,683.60	2,549.88
3417040 Sales - ATM Fee	450.45	522.60
Total Income	\$ 38,464.54	\$ 44,189.01
Cost of Goods Sold		
5715341 Marijuana Flower	13,783.30	16,767.54
5715343 Marijuana-Related Paraphernalia	1,165.13	298.00
Total Cost of Goods Sold	\$ 14,948.43	\$ 17,065.54
Gross Profit	\$ 23,516.11	\$ 27,123.47
Expenses		
557 Employee Expenses		
5711100 Salaries and Wages	4,083.89	14,761.49
5711102 5711102 Payroll Expenses	202.95	217.95
5711200 Benefits	645.40	1,220.14
Child Support Paid	350.76	-
Retirement	1,144.32	-
Total 557 Employee Expenses	\$ 6,427.32	\$ 16,199.58
571 Non Employee Expenses		
2041000 Professional Services - LLC	-	2,610.00
3699000 Register Over/Short	(20.00)	(6.00)
5142041 Finance-Related Professional Services	1,100.33	-
5148149 Bank Service Charges	761.22	783.43
5149999 Financial Services - Audit	1,956.33	-
5153041 Professional Services - Legal	1,275.00	-
5711310 General Store Supplies	254.43	81.39
5711420 Communications/marketing	23.99	1,286.52
5712450 Rent or Lease	1,500.00	1,900.00
5712470 Utilities	1,226.08	1,284.95
5712480 Repair & Maintenance	125.62	146.49
5716466 Liability Insurance	336.00	509.76
5717417 IT Support	147.55	287.56
5861443 B&O / Litter Taxes	182.97	221.04
5861445 NB City 1.5%	564.72	-
5921883 Interest	2,001.91	2,613.43
Total 571 Non Employee Expenses	\$ 11,436.15	\$ 11,718.57
Total Expenses	\$ 17,863.47	\$ 27,918.15
Net Operating Income	\$ 5,652.64	\$ (794.68)

Other Income		
3490000 ATM activity	(560.00)	220.00
361 Interest Earned	0.05	0.11
3860010 Marijuana Excise Tax Collected	13,443.24	15,215.38
3860020 Sales Tax Collected	2,805.67	3,181.21
5861442 Sales Tax Paid	(2,898.90)	(3,502.19)
5861444 Marijuana Excise Tax Paid	(13,287.12)	-
Total Other Income	\$ (497.06)	\$ 15,114.51
Net Other Income	\$ (497.06)	\$ 15,114.51
Net Income	\$ 5,155.58	\$ 14,319.83