

North Bonneville Public Development Authority
Bank Accounts and Long Term Liabilities
As of February 28, 2021

Substantially all Disclosures are Omitted

	Total
ASSETS	
Current Assets	
Bank Accounts	
ATM	3,000.00
Change Fund	200.00
Salal Checking	7,651.43
Salal Savings	0.07
Vault	9,101.35
Total Bank Accounts	\$ 19,952.85
Total Current Assets	\$ 19,952.85
Other Assets	
Security Deposits	5,000.00
Total Other Assets	\$ 5,000.00
TOTAL ASSETS	\$ 24,952.85
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
F. Armstrong Loan 1	59,567.55
F. Armstrong Loan 2	73,519.51
S. Spencer Loan	67,178.31
Total Long-Term Liabilities	\$ 200,265.37
Total Liabilities	\$ 200,265.37
Equity	
Retained Earnings	(171,693.71)
Net Income	(3,618.81)
Total Equity	\$ (175,312.52)
TOTAL LIABILITIES AND EQUITY	\$ 24,952.85

North Bonneville Public Development Authority
Fund Resources and Uses Arising from Cash Transactions
For the Two Months Ended February 28, 2021 and 2020

Substantially all Disclosures are Omitted

	Total	
	Jan - Feb, 2021	Jan - Feb, 2020 (PY)
Income		
3417010 Sales - Marijuana Flower	66,231.50	74,641.79
3417030 Sales - Marijuana Related Paraphernalia	2,914.96	4,221.21
3417040 Sales - ATM Fee	803.40	1,002.30
Total Income	\$ 69,949.86	\$ 79,865.30
Cost of Goods Sold		
5715341 Marijuana Flower	30,129.75	32,549.48
5715343 Marijuana-Related Paraphernalia	2,185.83	1,514.00
Total Cost of Goods Sold	\$ 32,315.58	\$ 34,063.48
Gross Profit	\$ 37,634.28	\$ 45,801.82
Expenses		
557 Employee Expenses		
5711100 Salaries and Wages	9,801.31	21,072.02
5711102 5711102 Payroll Expenses	308.35	326.97
5711200 Benefits	1,290.80	2,440.28
Child Support Paid	701.52	140.30
Retirement	2,742.52	4,500.00
Total 557 Employee Expenses	\$ 14,844.50	\$ 28,479.57
571 Non Employee Expenses		
2041000 Professional Services - LLC	-	6,525.00
3699000 Register Over/Short	(9.00)	(7.00)
5142041 Finance-Related Professional Services	2,422.49	-
5148149 Bank Service Charges	1,498.44	1,609.14
5149999 Financial Services - Audit	2,883.75	-
5153041 Professional Services - Legal	2,125.00	-
5711310 General Store Supplies	338.19	734.57
5711411 Professional Services	1,391.00	-
5711420 Communications/marketing	47.98	1,286.52
5712450 Rent or Lease	3,000.00	3,000.00
5712470 Utilities	1,776.47	1,538.03
5712480 Repair & Maintenance	125.62	146.49
5716466 Liability Insurance	336.00	509.76
5717417 IT Support	257.40	329.24
5861443 B&O / Litter Taxes	367.72	442.23
5861445 NB City 1.5%	1,135.43	-
5921883 Interest	3,977.37	5,529.02
Taxes and Licenses (deleted)	-	1,559.35
Total 571 Non Employee Expenses	\$ 21,673.86	\$ 23,202.35

Total Expenses	\$	36,518.36	\$	51,681.92
Net Operating Income	\$	1,115.92	\$	(5,880.10)
Other Income				
3490000 ATM activity		(1,800.00)		(1,300.00)
361 Interest Earned		0.12		0.86
3860010 Marijuana Excise Tax Collected		24,507.94		27,620.72
3860020 Sales Tax Collected		5,112.60		5,774.28
5861442 Sales Tax Paid		(5,825.99)		(7,006.53)
5861444 Marijuana Excise Tax Paid		(26,729.40)		(15,861.48)
Total Other Income	\$	(4,734.73)	\$	9,227.85
Other Expenses				
Reconciliation Discrepancies		-		40.14
Total Other Expenses	\$	-	\$	40.14
Net Other Income	\$	(4,734.73)	\$	9,187.71
Net Income	\$	(3,618.81)	\$	3,307.61

North Bonneville Public Development Authority

Fund Resources and Uses Arising from Cash Transactions

Month Ending February 28, 2021

Substantially all Disclosures are Omitted

	Total
Income	
3417010 Sales - Marijuana Flower	29,901.01
3417030 Sales - Marijuana Related Paraphernalia	1,231.36
3417040 Sales - ATM Fee	352.95
Total Income	\$ 31,485.32
Cost of Goods Sold	
5715341 Marijuana Flower	16,346.45
5715343 Marijuana-Related Paraphernalia	1,020.70
Total Cost of Goods Sold	\$ 17,367.15
Gross Profit	\$ 14,118.17
Expenses	
557 Employee Expenses	
5711100 Salaries and Wages	5,717.42
5711102 5711102 Payroll Expenses	105.40
5711200 Benefits	645.40
Child Support Paid	350.76
Retirement	1,598.20
Total 557 Employee Expenses	\$ 8,417.18
571 Non Employee Expenses	
3699000 Register Over/Short	11.00
5142041 Finance-Related Professional Services	1,322.16
5148149 Bank Service Charges	737.22
5149999 Financial Services - Audit	927.42
5153041 Professional Services - Legal	850.00
5711310 General Store Supplies	83.76
5711411 Professional Services	1,391.00
5711420 Communications/marketing	23.99
5712450 Rent or Lease	1,500.00
5712470 Utilities	550.39
5717417 IT Support	109.85
5861443 B&O / Litter Taxes	184.75
5861445 NB City 1.5%	570.71
5921883 Interest	1,975.46
Total 571 Non Employee Expenses	\$ 10,237.71
Total Expenses	\$ 18,654.89
Net Operating Income	\$ (4,536.72)
Other Income	
3490000 ATM activity	(1,240.00)
361 Interest Earned	0.07
3860010 Marijuana Excise Tax Collected	11,064.70
3860020 Sales Tax Collected	2,306.93
5861442 Sales Tax Paid	(2,927.09)
5861444 Marijuana Excise Tax Paid	(13,442.28)
Total Other Income	\$ (4,237.67)
Net Other Income	\$ (4,237.67)
Net Income	\$ (8,774.39)